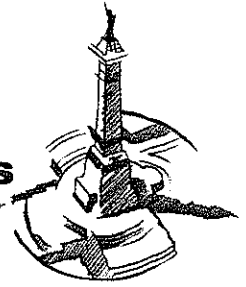


To: Mayor Bart Peterson and Members of the City County Council  
From: Bob Clifford, Controller  
Subject: City Financial Report for August 2006

City of  
**Indianapolis**  
Bart Peterson, Mayor



### Revenue Highlights

The City of Indianapolis year-to-date revenues are \$344.7 million, which is 101% of the target projection for current year-to-date.

- **Storm Water Management**  
Storm Water rates were raised in the fall of 2005. Collections have been better than originally budgeted.
- **State and Federal Grants**  
The difference of actual revenue to budgeted revenue represents the net receivable that we have from the Federal or State government.

### Expenditure Highlights

The first eight months represent two thirds, or 66.67% of the calendar year. Only 59 % of the 2006 budget has been paid out so far, with encumbrances accounting for another 12% of the 2006 budget. It is typical that many purchase orders are established early in the year to cover annual expenses such as maintenance and management contracts.

- **Indianapolis Police Department**  
The general fund budget for IPD at the end of August is projected to be short at least \$1 million. Accordingly, fiscal ordinance proposal #489 was introduced and approved in September to increase the budget by \$1 million, in character 1, within the Consolidated County fund. That money was earmarked for police overtime, due to the increased emphasis placed on fighting crime in the city following the rash of murders in July and early August.  
IPD is also projecting a shortfall in their character 5 budget due to fuel costs that far exceed the original budget. Although fuel consumption (# of gallons) is about 2% below 2005 levels, the price of fuel in 2006 is about 25% more than what was budgeted. (Budget was based on average of \$1.78/gal while the average price paid through July was \$2.25/gal.).  
A fiscal ordinance will likely be submitted in October or November to increase character 5 appropriations so IPD can continue paying it's fleet charges. It is hoped that most of the increased costs can be covered by transfers from other characters. However, that may prove to be challenging considering that IPD, along with the Sheriff's Department, is absorbing costs associated with the upcoming merger between the two departments. Those costs include new uniforms, patches, vehicle decals and related "up front" costs that will be incurred prior to the merger's January 1, 2007 effective date.
- **Department of Public Works**  
Fiscal ordinance proposals were introduced in September to supplement the DPW budget for Fleet Services, mainly for fuel and supplies, due to rising costs of petroleum based products such as gasoline, tires and lubricants. Proposal 497 is scheduled for final passage on October 9<sup>th</sup>.  
In addition, DPW will introduce proposals on October 9<sup>th</sup> to supplement their budget in the Transportation General and Solid Waste collection funds. These funds will replenish appropriations spent this year by DPW for an increase number of cleanup "blitzes" and weed enforcement actions associated with the Mayor's initiative to improve public safety with the city's neighborhoods. Also, in preparation for winter, DPW is stocking up on supplies and increasing overtime dollars to be fully prepared for the winter weather.
- **All Other Departments and Funds**  
YTD expenses and encumbrances for all other departments and funds are generally on target for the year, although some transfers between characters may be necessary to cover increased fuel costs.

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# City of Indianapolis

## August 2006 Budget Report by Fund

	Original Budget	Budget Amendments	Amended Budget (Appropriation)	Current Year Expense	Current Year Encumbrances	Available Balance	Percentage Available
							33%
							Percentage of Year Remaining:
Fire General	54,786,236	0	54,786,236	35,422,624	433,226	18,930,386	34.6%
Fire Pension	37,115,877	0	37,115,877	25,410,297	0	11,705,580	31.5%
<b>Total Fire Service District</b>	<b>91,902,113</b>	<b>0</b>	<b>91,902,113</b>	<b>60,832,922</b>	<b>433,226</b>	<b>30,635,966</b>	<b>33.3%</b>
Police General	90,360,584	0	90,360,584	60,713,516	457,411	29,189,656	32.3%
Police Pension	42,607,420	0	42,607,420	27,761,825	0	14,845,595	34.8%
<b>Total Police Service District</b>	<b>132,968,004</b>	<b>0</b>	<b>132,968,004</b>	<b>88,475,342</b>	<b>457,411</b>	<b>44,035,251</b>	<b>33.1%</b>
Solid Waste Collection	28,007,336	0	28,007,336	15,374,666	6,094,570	6,538,099	23.3%
Solid Waste Disposal	11,372,687	0	11,372,687	5,246,140	4,922,546	1,204,001	10.6%
<b>Total Solid Waste Service District</b>	<b>39,380,023</b>	<b>0</b>	<b>39,380,023</b>	<b>20,620,806</b>	<b>11,017,117</b>	<b>7,742,100</b>	<b>19.7%</b>
Sanitation General	50,578,692	5,830,000	56,408,692	30,355,443	17,095,969	8,957,279	15.9%
Sanitation Sinking	8,805,289	0	8,805,289	8,795,288	0	10,002	0.1%
<b>Total Sanitation Service District</b>	<b>59,383,981</b>	<b>5,830,000</b>	<b>65,213,981</b>	<b>39,150,731</b>	<b>17,095,969</b>	<b>8,967,281</b>	<b>13.8%</b>
Redevelopment General	1,952,933	792,000	2,744,933	1,119,427	180,547	1,444,959	52.6%
Parking Meter	1,805,405	0	1,805,405	633,049	871,464	300,893	16.7%
Federal Grants	25,214,518	3,649,426	28,863,944	8,403,427	11,790,770	8,669,747	30.0%
State Grants	0	6,920	6,920	1,971	0	4,949	71.5%
City Debt Service	417,855	0	417,855	412,855	0	5,000	1.2%
Redevelopment Debt Service	17,600,583	0	17,600,583	10,455,354	0	7,145,229	40.6%
City Cumulative	11,356,472	2,500,000	13,856,472	6,720,525	2,933,153	4,202,794	30.3%
<b>Total Consolidated City District</b>	<b>58,347,766</b>	<b>6,948,346</b>	<b>65,296,112</b>	<b>27,746,607</b>	<b>15,775,934</b>	<b>21,773,571</b>	<b>33.3%</b>
Consolidated County	61,309,263	4,573,818	65,883,081	39,301,556	4,929,675	21,651,850	32.9%
Transportation General	44,554,096	2,000,000	46,554,096	22,776,981	10,860,075	12,917,040	27.7%
Park General	24,505,491	1,098,495	25,603,986	15,412,903	1,899,747	8,291,336	32.4%
Flood Debt Service	4,984,561	0	4,984,561	4,984,560	0	1	0.0%
Metro Thro Debt Service	9,520,749	0	9,520,749	9,516,045	0	4,704	0.0%
Park Debt Service	1,918,153	0	1,918,153	1,913,153	0	5,001	0.3%
County Cumulative	2,500,000	0	2,500,000	1,327,659	1,154,119	18,222	0.7%
Storm Water Management	4,681,722	5,833,000	10,514,722	1,854,544	2,020,544	6,639,634	63.1%
<b>Total Consolidated County District</b>	<b>153,974,035</b>	<b>13,505,313</b>	<b>167,479,348</b>	<b>97,087,401</b>	<b>20,864,159</b>	<b>49,527,788</b>	<b>29.6%</b>
<b>Total All Funds Shown Above</b>	<b>535,955,922</b>	<b>25,283,659</b>	<b>562,239,581</b>	<b>333,913,809</b>	<b>65,643,816</b>	<b>162,681,957</b>	<b>28.9%</b>

**\*REPORT IN THOUSANDS**  
**2006 Revenues compared to Budget**  
**as of August 31, 2006**

REVENUE SOURCE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	YTD	SEP	OCT	NOV	DEC
Property Tax	ACTUAL	-	-	-	9,379	62,751	7,749	-	-	79,879	-	-	-
	TARGET	-	-	-	9,379	62,751	7,749	-	-	79,879	-	10,000	33,980
	VARIANCE	-	-	-	-	-	-	-	-	-	-	-	52,911
Tax Incremental Financing	ACTUAL	-	-	-	-	27,775	-	-	-	27,775	-	-	-
	TARGET	-	-	-	-	28,886	-	-	-	28,886	-	-	28,458
	VARIANCE	-	-	-	-	(1,111)	-	-	-	(1,111)	-	-	-
County Option Income Tax	ACTUAL	3,958	3,571	4,346	3,958	3,958	3,958	3,958	31,667	-	-	-	-
	TARGET	4,211	3,816	3,816	3,816	3,816	3,816	3,907	31,013	3,861	3,861	3,856	4,908
	VARIANCE	(253)	(245)	530	143	143	143	52	654	-	-	-	-
Storm Water Management	ACTUAL	43	10	5	47	1,548	8,276	67	71	10,066	-	-	-
	TARGET	-	-	-	-	-	7,650	-	-	7,650	-	-	7,650
	VARIANCE	43	10	5	47	1,548	626	67	71	2,416	-	-	-
Pension Relief	ACTUAL	-	-	-	-	-	17,532	-	-	17,532	-	-	-
	TARGET	-	-	-	-	-	17,885	-	-	17,885	-	-	-
	VARIANCE	-	-	-	-	-	(353)	-	-	(353)	-	-	-
Motor Vehicle Highway Taxes	ACTUAL	2,288	2,255	2,723	3,428	3,168	3,130	3,153	3,178	23,323	-	-	-
	TARGET	2,396	2,132	3,067	3,399	2,813	2,852	2,955	3,204	22,817	2,896	2,568	2,961
	VARIANCE	(108)	123	(344)	29	355	278	197	(26)	506	-	-	-
State Collected Distribution	ACTUAL	928	-	-	304	20	9,389	400	-	11,041	-	-	-
	TARGET	481	-	-	1,061	88	7,147	592	1,454	10,822	647	-	11,198
	VARIANCE	447	-	-	(757)	(68)	2,242	(191)	(1,454)	219	-	-	-
State and Federal Grants	ACTUAL	(2)	124	526	360	2,289	1,174	2,296	429	7,198	-	-	-
	TARGET	4	877	964	971	1,423	1,845	1,953	1,737	9,774	2,746	2,886	6,405
	VARIANCE	(5)	(753)	(438)	(611)	866	(671)	343	(1,308)	(2,577)	-	-	-
Sewer Fees	ACTUAL	6,000	5,594	6,892	5,818	6,119	6,690	7,733	6,991	51,839	-	-	-
	TARGET	6,209	5,779	7,031	5,703	5,296	7,225	6,818	5,665	49,726	4,906	6,457	20,380
	VARIANCE	(209)	(185)	(139)	115	824	(535)	915	1,327	2,113	-	-	-
Local Fees	ACTUAL	208	1,224	187	487	1,925	221	272	2,434	6,958	-	-	-
	TARGET	528	401	770	410	1,867	669	1,264	1,082	6,990	1,435	1,259	677
	VARIANCE	(320)	823	(583)	77	57	(448)	(992)	1,353	(33)	-	-	-
Ordinance Violations	ACTUAL	47	50	46	41	52	214	66	69	584	-	-	-
	TARGET	56	55	56	56	55	146	92	58	574	241	240	441
	VARIANCE	(9)	(6)	(10)	(15)	(4)	68	(26)	11	10	-	-	-
Other Revenue	ACTUAL	2,343	3,080	6,936	22,634	4,071	16,003	5,275	14,709	76,931	-	-	-
	TARGET	2,607	2,853	6,283	22,640	4,222	15,865	4,975	16,589	74,154	6,352	14,530	12,864
	VARIANCE	(264)	227	653	(6)	(151)	137	300	1,880	2,777	-	-	-
TOTAL	ACTUAL	15,815	15,907	21,660	46,457	62,751	102,111	23,222	33,719	344,792	-	-	-
	TARGET	16,491	15,912	21,986	47,435	82,331	101,735	22,466	31,814	340,170	24,199	59,017	148,853
	VARIANCE	(676)	5	(326)	(978)	3,570	376	756	1,905	4,622	-	-	-